

COSTS AND ASSOCIATED CHARGES

1. Introduction

GVD KORIMCY LTD is a Cypriot Investment Firm ("CIF") registered with the Registrar of Companies in Nicosia and regulated by the Cyprus Securities and Exchange Commission ("CySEC").

The Company operates under the Cypriot Law L. 87(I)/2017 titled "Investment Services and Activities and Regulated Markets Law of 2017," which transposes the European Directive 2014/65/EU on markets in financial instruments (MiFID II).

Following the implementation of MiFID II, the Company is required to ensure that the information on all costs and associated charges that may be incurred when trading with our Company is provided to you.

2. Definitions

- **'Spread'**: The difference between the buy price and the sell price of a particular trading instrument.
- **'Swap/Rollover'**: The process of extending the settlement date of an open position. The Company will add or deduct an interest rate for rolling over open positions to the next day.
- **'Commission fee'**: A charge applied when opening and closing a position, automatically calculated based on the volume traded.

3. Costs and Charges

3.1. Types of Costs and Charges Incurred

3.1.1. Spreads

GVD KORIMCY LTD offers variable spreads, meaning that the spread value fluctuates based on market liquidity and volatility. Spreads may widen due to news announcements, political uncertainty, or low liquidity periods such as weekends.

Example:

If you trade 1 standard lot in EUR/USD, with bid and ask prices at 1.30583 and 1.30599, respectively, the spread is 0.00016 (1.6 pips), equivalent to USD 16.

3.1.2. Swap/Rollover Fee

GVD KORIMCY LTD applies competitive rollover rates for all positions held overnight. Rollover interest is calculated daily, and a 3-day rollover strategy is applied on Wednesdays to account for weekends.

Example:

A buy position of 1 lot in USD/JPY at 118.50 earns 2.5% per year on USD and pays 0.25% per year on JPY. The daily gain is USD 6.16, equivalent to 0.73 pips per day.

3.1.3. Commission Fee

For specific account types, GVD KORIMCY LTD applies a commission fee per trade. The commission fee is calculated based on the transaction volume.

Example:

A "Buy 3 lots USD/JPY" position, with a transaction size of 300,000 USD, incurs a commission of USD 21.

3.2. Annual Report of Costs and Charges

GVD KORIMCY LTD provides an overview of the aggregated costs and charges incurred on each client's trading account annually via email. This report includes swap charges, spreads, commissions, and any applicable dormant fees, presented both as a cash amount and as a percentage of invested funds.

This information helps clients understand the costs and charges applied to their accounts throughout the year.
